

COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2012-AH-0011

DEPARTMENT OF FINANCIAL INSTITUTIONS

COMPLAINANT

v.

HIRAM JEFFERSON HERBERT III

RESPONDENT

**FINAL ORDER REINSTATING
MORTGAGE LOAN ORIGINATOR REGISTRATION**

* * * * *

Comes now the Commonwealth of Kentucky, by and through the Commissioner of the Department of Financial Institutions (“DFI”), and hereby enters this **Final Order**, pursuant to KRS Chapter 286.8, reinstating the mortgage loan originator registration of the Respondent, Hiram Jefferson Herbert III (“Respondent”):

FINDINGS OF FACT

1. DFI is responsible for regulating and licensing mortgage loan originators, brokers, originators and processors in accordance with the provisions of KRS Chapter 286.8, the Mortgage Licensing and Regulation Act (“the Act”).

2. On April 5, 2012, the DFI entered a Final Order Suspending Mortgage Loan Originator Registration against Respondent, based on its findings that Respondent had failed to demonstrate sufficient financial responsibility to ensure compliance with the registration requirements of KRS 286.8-255(9)(c) and 808 KAR 12:021(5), and had failed to furnish within a reasonable time the information requested and required by the DFI regarding the matter.

3. However, on April 18, 2012, the DFI obtained sufficient information to determine that Respondent currently satisfies the financial responsibility requirements of KRS 286.8-255(9)(c) and 808 KAR 12:021(5).

4. Accordingly, based on the foregoing, the Commissioner **ORDERS** that the mortgage loan originator registration of Hiram Jefferson Herbert III is hereby **REINSTATED**, and that its April 5, 2012 Final Order Suspending Mortgage Loan Originator Registration is hereby **VACATED**.

This is a **FINAL AND APPEALABLE ORDER**. This Final Order shall become effective upon completion of service as set forth in KRS 286.8-044, KRS 13B.120, and KRS 13B.050.

IT IS SO ORDERED on this the 20th day of April, 2012.



CHARLES A. VICE
COMMISSIONER

NOTICE OF APPEAL RIGHTS

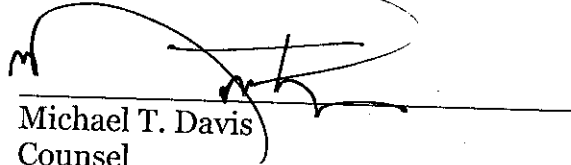
Pursuant to KRS 286.8-210, you are hereby notified that you have the right to appeal this Final Order of the Commissioner. If you chose to appeal, you must file a written Notice of Appeal with the Franklin Circuit Court within sixty (60) days after entry of this Final Order. A copy of any Appeal Petition must also be served on the Commissioner.

Certificate of Service

I hereby certify that a copy of the foregoing Final Order was sent by certified mail, return receipt requested, on this the 20th day of April, 2012 to:

Hiram Jefferson Herbert III
942 Vine Street
Louisville, Kentucky 40204

Respectfully submitted,



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